港 世 絮 岩 Association for Geoconservation, Hong Kong

AGHK's response to opening up of country parks for residential developments

It is disappointing to read today's SCMP's report about what Professor Eddie Hui Chi-man of Polytechnic

University's Department of Building and Real Estate had said. If that is how he feels we should do in

Hong Kong, I think he needs to get out from his ivory tower and I will personally guide him to see our

beautiful country parks and geopark.

Hong Kong is unique when compared with Singapore or Shanghai and many other cities in the

world because we are able to preserve 40% of our land as natural. We are proud of it because we can

have the "nature in the city" concept effectively applied here.

If his idea of fully packing Hong Kong with concrete and steel is put into practice, it is going to take

away Hong Kong's uniqueness and something we could be really proud of. There are many other ways of

accommodating growing population and investment from the PRC investors such as upgrading and

re-developing old urban and industrial areas which can increase the housing supply. His idea just does

not demonstrate to Hong Kong citizen that he has sense of responsibility and sustainability in urban

development. This is appalling.

Young Ng,

Chairman, Association for Geoconservation, Hong Kong

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Build more flats on rural land, professor suggests

Ng Kang-chung

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More of Hong Kong's countryside should be opened up for the building of more flats to cool the

property market, an academic proposes.

香港世貌岩石保育協會 Association for Geoconservation, Hong Kong

Speaking at the RTHK City Forum in Victoria Park yesterday, Professor Eddie Hui Chi-man of

Polytechnic University's department of building and real estate (details below article) said residential

areas covered less than one-tenth of Hong Kong's land.

"Much of our land has not yet been developed. Our town planning should be aimed at meeting the

needs of society," he said.

"We could look into rezoning agricultural land. We could also look at the country parks or

industrial areas in the city.

"With population growing, the housing needs of people will also increase. If the housing problem is

not properly addressed, this can become a time bomb."

Forum speakers agreed urgent action was needed to address the problem of soaring property prices

but had reservations about the suggestion that non-locals should be banned from buying flats.

James Tien Pei-chun, a mid-tier developer, said the government should require developers to build

flats of specific sizes for sale to first-time local homebuyers.

Michael Choi Ngai-min, a Housing Authority member and chairman of Land Power, said the

government should resume the Home Ownership Scheme, which was scrapped in the early 2000s to

shore up the private property market during a recession.

In its latest attempt to cool the market, the Hong Kong Monetary Authority announced last week cuts

in mortgage loans for homes.

And targeting non-local buyers, banks are required to reduce by at least 10 percentage points the

maximum loan-to-value ratio they offer on all mortgages - including for residential, office and

commercial property - to those whose major income is not derived from Hong Kong.

The government also plans to put eight sites on sale in the next quarter.

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